

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 60 be amended to read as follows:

- 1 Page 10, after line 36, begin a new paragraph and insert:
2 "Sec. 17. (a) The ad valorem property tax levy limits imposed by
3 IC 6-1.1-18.5 do not apply to ad valorem property taxes imposed
4 by a civil taxing unit for a calendar year to pay pension benefits
5 under section 12(c)(1) of this chapter to the extent provided in
6 subsection (b).
7 (b) For purposes of determining the property tax levy limit
8 imposed on a civil taxing unit under IC 6-1.1-18.5, the civil taxing
9 unit's ad valorem property tax levy for a calendar year does not
10 include an amount equal to the amounts paid by the civil taxing
11 unit for pension benefits in that calendar year under section
12 12(c)(1) of this chapter, minus:
13 (1) the amount of pension relief distributions under
14 IC 5-10.3-11-4, IC 5-10.3-11-4.5, and IC 5-10.3-11-4.7 to be
15 received by the civil taxing unit in that calendar year that is
16 attributable to pension benefits paid under section 12(c)(1) of
17 this chapter for that calendar year; and
18 (2) an amount equal to the percentage of the civil taxing unit's
19 pension distributions that were relieved under IC 5-13-12-4 in
20 the preceding calendar year, multiplied by the amount of
21 pension benefits paid under section 12(c)(1) of this chapter in
22 that calendar year."

(Reference is to ESB 60 as printed February 22, 2002.)

Representative Buell